Bayview Residences



Volume 10 Issue 12

A Monthly Newsletter for the Residents of The Lexi Condominium

July 2021

THE LEXIBayview Residences

7901 Hispanola Avenue North Bay Village, Florida 33141

ASSOCIATION OFFICERS

President	Paul Clapps
Vice President	Derek Cohen
Treasurer	Charles Arrigo
Secretary	Rachele Alvirez
Director	Henry Spring

PROPERTY MANAGEMENT

Mgmt. Comp . FirstService Residential Prop. Manager Karen Salazar 305-864-0655 manager@thelexi.net

IMPORTANT NUMBERS

Main	305-864-0655
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OFFICE HOURS Monday-Friday....9:00am - 5:00pm



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Message from the Board of Directors

Dear Unit Owners and Residents:

The Lexi Board of Directors would like to assure residents and owners that we as a Board are abiding by all recommendations of our Engineer relating to the current project and the recent tragic events. A concrete restoration project always incurs additional work as the project moves forward. Additional repairs brought to the Lexi Board by the Contractor are reviewed, approved, and then completed at our Engineer's direction.



Although we all may be dissatisfied with the noise, dirt, and speed of progress, it is much needed for a thorough restoration of the building. Plus, the final objective is for the Engineer to provide a certification that the building is completely structural sound, and there should be no concerns amongst the owners and residents.

As soon as an updated schedule for the building is available, it will be communicated to the residents. We are waiting on a few approvals before the permit is issued for the pool reconstruction. A schedule for that cannot be issued, as we do not have a start date because the City has not yet issued the actual construction permit. That being said, the contractors are still demolishing the pool and prepping the work, so no time is being lost. We are very close to moving off the north side tower as some additional repairs were added at the end. These repairs are for the benefit of all. Please be patient!

Sincerely, The Lexi Board of Directors

Estimados Propietarios y Residentes de la unidad:

La Junta Directiva de Lexi desea asegurar a los residentes y propietarios que nosotros, como Junta, estamos cumpliendo con todas las recomendaciones de nuestro Ingeniero relacionadas con el proyecto actual y los trágicos eventos recientes. Un proyecto de restauración de hormigón siempre implica un trabajo adicional a medida que avanza el proyecto. Las reparaciones adicionales que

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Board (viene de la pagina 1)

el Contratista lleva a la Junta de Lexi se revisan y aprueban, y luego se completan según las instrucciones de nuestro Ingeniero.

Aunque todos estemos insatisfechos con el ruido, la suciedad y la velocidad del progreso, es muy necesario para una restauración completa del edificio. Además, el objetivo final es que el ingeniero proporcione una certificación de que el edificio es completamente sólido estructural y que no debe haber preocupaciones entre los propietarios y residentes.

Tan pronto como esté disponible un horario actualizado para el edificio, se comunicará a los residentes. Estamos esperando algunas aprobaciones antes de que se emita el permiso para la reconstrucción de la piscina. No se puede emitir un cronograma para eso, ya que no tenemos una fecha de inicio porque la Ciudad aún no ha emitido el permiso de construcción real. Dicho esto, los contratistas todavía están demoliendo la piscina y preparando el trabajo, por lo que no se pierde tiempo. Estamos muy cerca de mudarnos de la torre del lado norte ya que se agregaron algunas reparaciones adicionales al final. Estas reparaciones son para beneficio de todos. ¡Por favor sea paciente!

Atentamente, La junta directiva de Lexi









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EXTERMINATION SERVICE

All Florida Pest Control will provide monthly extermination services to all residents interested. Below is a list of the dates that they are scheduled to be onsite.



If you would like to receive the service, please email the Management Office at assistant@thelexi.net. We ask that you please ensure that someone is home to accept the service.

- Wednesday, August 4, 2021
- Wednesday, September 1, 2021
- Wednesday, October 6, 2021
- Wednesday, November 3, 2021
- Wednesday, December 1, 2021

Release of Emergency Unit Keys

The management office requires a copy of the key to each unit for emergency purposes only. If you know that a realtor, a vendor, and or visitor will require access to your unit please DO NOT contact the Management Office and request that we release this emergency key. Management will not release this key to realtors, vendors,



visitors, etc. It is your responsibility to provide access to the unit.

Cigarettes

The management office has received numerous complaints regarding cigarette butts being thrown over the balconies. ALL residents must be made aware of this situation, as this act violates The Lexi Condominium Rules and Regulations.

UNIT **OWNERS SHALL** NOT **THROW** CIGARETTES OR ANY OTHER OBJECTS FROM BALCONIES, DOORS, WINDOWS OR TERRACES. ***

We are asking that you refrain from these actions to ensure the safety of your community.

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Exp 8/31/2021

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Market Update We would like to thank Bunny Hart from Julie's Realty for providing us with the information below: Lexi Closed Sales History Includes off-market sale* Dated: July 1, 2021 2021 Unit# Beds Den Bath .5 BA LA Sq/Ft List Price LP\$/Sq.Ft Sales Price SP\$/Sq.Ft Closed Date Days on Mkt \$270.96 1502 2 1 2 1 1,753 \$499,000.00 \$284,65 \$475,000.00 6/7/2021 79 2 o 9 2 O 1,735 \$265.13 \$244.96 4/27/2021 1005 \$460,000.00 \$425,000.00 *1510 2 0 2 o 1,458 \$0.00 \$0.00 \$425,000.00 \$291.50 4/26/2021 712 2 1 2 1 1.753 \$475,000.00 \$270.96 \$462,500,00 \$263.83 4/27/2021 334 1704 2 o 2 O 1,458 \$399,500.00 \$274.01 \$385,000.00 \$264.06 4/21/2021 21 2 2 \$244.72 912 1 1 1,753 \$429,000.00 \$412,000.00 \$235.03 1/28/2021 471 2021 \$377,083.33 \$223.25 \$430,750.00 182.80 \$261.72 2020 2 1 2 1 1.753 \$308.04 12/10/2020 1411 \$549,000.00 \$313.18 \$540,000,00 98 2020 Total Averages: \$549,000,00 \$313.18 \$540,000.00 \$308.04 9: 2019 \$635,000.00 \$362.24 12/20/2019 433 1712 1.753 \$677,000.00 \$386.20 o 1403 2 2 O 1,458 \$335,000.00 \$229.77 \$330,000.00 \$226.34 10/15/2019 793 2 2 1.753 10/8/2019 1901 1 1 \$589,000,00 \$336.00 \$525,000,00 \$299.49 449 1002 2 1 2 1 1,753 \$499,000.00 \$284.65 \$400,000.00 \$228.18 9/24/2019 604 2 1407 1 2 O 1,735 \$429,000.00 \$247.26 \$408,000.00 \$235.16 8/27/2019 101 2 o 2 o 1.458 \$330,000,00 \$226.34 \$315,000,00 \$216.05 6/4/2019 509 1903 1703 2 o 2 o 1,458 \$334,900.00 \$229.70 \$320,000,00 \$219.48 5/26/2019 74 \$174.35 707 2 1 2 0 1,735 \$329,000.00 \$189.63 \$302,500.00 5/3/2019 391 1104 o o 1,458 \$450,000.00 \$308.64 \$427,500.00 \$293.21 1/24/2019 84 \$273.66 1603 O O 1,458 \$399,000.00 \$355,000.00 \$243.48 1/15/2019 594 2019 Total Averages: \$271.18 \$401.800.00 \$437,190,00 \$249.80 403.20 2018 1508 2 1 2 0 1,735 \$460,000.00 \$265.13 \$445,000.00 \$256.48 8/28/2018 804 2 o 1905 1 2 1.735 \$465,000,00 \$268.01 \$400,000,00 \$230.55 6/27/2018 52 1106 2 1 2 O 1,735 \$425,000.00 \$244.96 \$430,000.00 \$247.84 3/21/2018 582 2 1707 1 2 0 1,735 \$479,000.00 \$276.08 \$445,000.00 \$256.48 1/24/2018 36 \$201.73 1607 2 1 2 o 1,735 \$399,900,00 \$230.49 \$350,000.00 1/31/2018 183 2018 Total Averages: \$445.780.00 \$256.93 \$414,000.00 \$238.62 331.4 2017 Sales Price Unit# Beds Den Bath .5 BA LA Sq/Ft List Price LP\$/Sq.Ft SP\$/Sq.Ft **Closed Date** Days on Mkt 906 2 2 0 1,735 \$449,000.00 \$258.79 \$430,000.00 \$247.84 12/29/2017 1 223 1802 2 1 2 1 1.753 \$579,000,00 \$330.29 \$545,000,00 \$310.90 12/18/2017 126 1111 1 2 1 1,753 \$500,000.00 \$313.75 \$465,000.00 \$279.52 10/16/2017 85 1412 2 1 2 1 1,753 \$550,000.00 \$313.75 \$490,000.00 \$279.52 9/5/2017 53 2 0 o \$267.49 7/21/2017 119 603 2 1.458 \$409,880.00 \$281.12 \$390,000.00 708 2 1 2 0 1,735 \$445,000.00 \$256.48 \$445,000.00 \$256.48 6/16/2017 203 2 o 6/5/2017 170 1410 O 2 \$399,900,00 \$274.28 \$390,000,00 1.458 \$267.49 704 o 2 o 1.458 \$384,900.00 \$263.99 \$384,900.00 \$263.99 5/17/2017 13 2012 2 1 2 1 1,753 Not Listed Not Listed \$490,100.00 \$279.58 3/29/2017 Sold off Mkt 2 1,753 Not Listed Not Listed 1712 1 2 1 \$630,000.00 \$359.38 3/10/2017 Sold off Mkt 1501 1 2 \$579,000.00 \$555,000.00 2/27/2017 1 1,753 \$330.29 \$316.60 34 \$477,408.89 \$291.42 \$474,090.91 \$284.44 114.00 2017 Total Av 2016 Beds Den Bath .5 BA LA Sq/Ft List Price LP\$/Sq.Ft Sales Price SP\$/Sq.Ft Closed Date Days on Mkt 1909 0 0 1,458 \$ 338,000.00 \$231.82 \$320,000.00 \$219.48 12/2/2016 226 1702 2 1 1.753 \$ 549,000,00 \$313.18 \$550,000,00 \$313.75 11/29/2016 172 2006 1 2 o 1.735 Not Listed Not Listed \$500,000.00 \$288.18 9/28/2016 Sold off Mkt 911 2 1 2 1 1,753 \$ 529,900.00 \$302.28 \$522,000.00 \$297.78 5/10/2016 362 1812 1 2 1 1,753 \$519,700.00 \$296.46 4/26/2016 Sold off Mkt 2 Not Listed Not Listed 2 1 2 1 1,753 \$341.70 \$585,000.00 \$333.71 4/7/2016 1602 \$ 599,000.00 45 2 2 1,753 \$224.30 4/7/2016 Sold off Mkt 2011 1 1 Not Listed Not Listed \$393,200,00 503.975.00 \$ 297.25 484.271.43 \$281.95 2015 Unit# Beds Den Bath .5 BA LA Sq/Ft List Price LP\$/Sq.Ft Sales Price SP\$/Sq.Ft Closed Date Days on Mkt 2 1807 1 2 O 1,735 Ś 499,000,00 \$ 287.61 \$475,000.00 \$273.78 12/22/2015 1.58 \$270.89 7/17/2015 1805 2 1 2 O 1,735 \$ 490,000.00 \$ 282.42 \$470,000.00 55 1102 2 1 2 1 1,753 \$ 570,000.00 \$325.16 \$560,000.00 \$319.45 7/2/2015 104

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