

THE LEXI

Bayview Residences



Volume 10 Issue 2

A Monthly Newsletter for the Residents of The Lexi Condominium

September 2020

THE LEXI

Bayview Residences

7901 Hispanola Avenue
North Bay Village, Florida 33141

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PROJECT UPDATE

Please be advised that our new construction company USSI (U.S. Structures Inc.), will begin mobilizing on **Monday, September 14, 2020**, from 9:00 am – 5:00 pm. Mobilization for the project will affect the following unit lines:

- 01-Line on North & West (all units)
- 09-Line on North elevations (all units)
- 11-Line on North & East elevations (all units)
- 03, 05, & 07 -Lines at floors 6, 7, & 8 only



Residents within the lines mentioned above must ensure their balconies are cleared of all items on or before **Sunday, September 13, 2020**, as outlined below.

- Please remove all furniture, art, and all personal items that are located on balconies.
- The windows that open in the 01, 11, and 12-lines must remain closed. Please do not attempt to open any doors or windows which have been secured until the work is completed.
- Remove all valuables (paintings, glassware, statues, figurines, pictures, trinkets, delicate objects, etc.) from the interior areas adjacent to the proposed areas of work, which could be damaged or fall as a result of the vibration caused by the proposed concrete restoration.

Please note: Management has instructed the construction team to report any unit that forcefully opens their balcony or window once it has been secured. Any unit reported will receive a \$100.00 fine for each violation committed. Furthermore, violators will incur all costs associated with resealing the balcony or window; This is a matter of life and safety.

On behalf of the Board of Directors, we appreciate your cooperation during this restoration project.

PERMANENT / TEMPORARY VISITORS

Please be advised that all unit owners who would like to add a permanent or temporary guest to their unit may do so by filling out a guest form at the front desk. Guests entering the building that are not cleared by the unit owner will be turned away.

MARKET UPDATE

We would like to thank Bunny Hart and Julie Sidorevskaya from Julie's Realty for the providing us with the information below:

Lexi Closed Sales History											
Dated: September 1, 2020 - Includes Off-Market Sales											
2019 & 2020											
Unit#	Beds	Den	Bath	.5 BA	LA Sq/Ft	List Price	LPS/Sq.Ft	Sales Price	SPS/Sq.Ft	Closed Date	Days on Mkt
1712	2	1	2	1	1,753	\$677,000.00	\$386.20	\$635,000.00	\$362.24	12/20/2019	433
1403	2	0	2	0	1,458	\$335,000.00	\$229.77	\$330,000.00	\$226.34	10/15/2019	793
1901	2	1	2	1	1,753	\$589,000.00	\$336.00	\$525,000.00	\$299.49	10/8/2019	449
1002	2	1	2	1	1,753	\$499,000.00	\$284.65	\$400,000.00	\$228.18	9/24/2019	604
1407	2	1	2	0	1,735	\$429,000.00	\$247.26	\$408,000.00	\$235.16	8/27/2019	101
1903	2	0	2	0	1,458	\$330,000.00	\$226.34	\$315,000.00	\$216.05	6/4/2019	509
1703	2	0	2	0	1,458	\$334,900.00	\$229.70	\$320,000.00	\$219.48	5/26/2019	74
707	2	1	2	0	1,735	\$329,000.00	\$189.63	\$302,500.00	\$174.35	5/3/2019	391
1104	2	0	2	0	1,458	\$450,000.00	\$308.64	\$427,500.00	\$293.21	1/24/2019	84
1603	2	0	2	0	1,458	\$399,000.00	\$273.66	\$355,000.00	\$243.48	1/15/2019	594
2019 Total Averages:						\$437,190.00	\$271.18	\$401,800.00	\$249.80		403.20
2018											
1508	2	1	2	0	1,735	\$460,000.00	\$265.13	\$445,000.00	\$256.48	8/28/2018	804
1905	2	1	2	0	1,735	\$465,000.00	\$268.01	\$400,000.00	\$230.55	6/27/2018	52
1106	2	1	2	0	1,735	\$425,000.00	\$244.96	\$430,000.00	\$247.84	3/21/2018	582
1707	2	1	2	0	1,735	\$479,000.00	\$276.08	\$445,000.00	\$256.48	1/24/2018	36
1607	2	1	2	0	1,735	\$399,900.00	\$230.49	\$350,000.00	\$201.73	1/31/2018	183
2018 Total Averages:						\$445,780.00	\$256.93	\$414,000.00	\$238.62		331.4
2017											
Unit#	Beds	Den	Bath	.5 BA	LA Sq/Ft	List Price	LPS/Sq.Ft	Sales Price	SPS/Sq.Ft	Closed Date	Days on Mkt
906	2	1	2	0	1,735	\$449,000.00	\$258.79	\$430,000.00	\$247.84	12/29/2017	223
1802	2	1	2	1	1,753	\$579,000.00	\$330.29	\$545,000.00	\$310.90	12/18/2017	126
1111	2	1	2	1	1,753	\$500,000.00	\$313.75	\$465,000.00	\$279.52	10/16/2017	85
1412	2	1	2	1	1,753	\$550,000.00	\$313.75	\$490,000.00	\$279.52	9/5/2017	53
603	2	0	2	0	1,458	\$409,880.00	\$281.12	\$390,000.00	\$267.49	7/21/2017	119
708	2	1	2	0	1,735	\$445,000.00	\$256.48	\$445,000.00	\$256.48	6/16/2017	203
1410	2	0	2	0	1,458	\$399,900.00	\$274.28	\$390,000.00	\$267.49	6/5/2017	170
704	2	0	2	0	1,458	\$384,900.00	\$263.99	\$384,900.00	\$263.99	5/17/2017	13
2012	2	1	2	1	1,753	Not Listed	Not Listed	\$490,100.00	\$279.58	3/29/2017	Sold off Mkt
1712	2	1	2	1	1,753	Not Listed	Not Listed	\$630,000.00	\$359.38	3/10/2017	Sold off Mkt
1501	2	1	2	1	1,753	\$579,000.00	\$330.29	\$555,000.00	\$316.60	2/27/2017	34
2017 Total Averages:						\$477,408.89	\$291.42	\$474,090.91	\$284.44		114.00
2016											
Unit#	Beds	Den	Bath	.5 BA	LA Sq/Ft	List Price	LPS/Sq.Ft	Sales Price	SPS/Sq.Ft	Closed Date	Days on Mkt
1909	2	0	2	0	1,458	\$338,000.00	\$231.82	\$320,000.00	\$219.48	12/2/2016	226
1702	2	1	2	1	1,753	\$549,000.00	\$313.18	\$550,000.00	\$313.75	11/29/2016	172
2006	2	1	2	0	1,735	Not Listed	Not Listed	\$500,000.00	\$288.18	9/28/2016	Sold off Mkt
911	2	1	2	1	1,753	\$529,900.00	\$302.28	\$522,000.00	\$297.78	5/10/2016	362
1812	2	1	2	1	1,753	Not Listed	Not Listed	\$519,700.00	\$296.46	4/26/2016	Sold off Mkt
1602	2	1	2	1	1,753	\$599,000.00	\$341.70	\$585,000.00	\$333.71	4/7/2016	45
2011	2	1	2	1	1,753	Not Listed	Not Listed	\$393,200.00	\$224.30	4/7/2016	Sold off Mkt
2016 Total Averages:						\$503,975.00	\$297.25	\$484,271.43	\$281.95		201.25
2015											
Unit#	Beds	Den	Bath	.5 BA	LA Sq/Ft	List Price	LPS/Sq.Ft	Sales Price	SPS/Sq.Ft	Closed Date	Days on Mkt
1807	2	1	2	0	1,735	\$499,000.00	\$287.61	\$475,000.00	\$273.78	12/22/2015	158
1805	2	1	2	0	1,735	\$490,000.00	\$282.42	\$470,000.00	\$270.89	7/17/2015	55
1102	2	1	2	1	1,753	\$570,000.00	\$325.16	\$560,000.00	\$319.45	7/2/2015	104
1609	2	0	2	0	1,458	\$324,900.00	\$222.84	\$319,000.00	\$218.79	5/29/2015	309
802	2	1	2	1	1,753	\$580,000.00	\$330.86	\$580,000.00	\$330.86	2/6/2015	151
2015 Total Averages:						\$492,780.00	\$289.78	\$480,800.00	\$282.76		155.4

ASSET PROTECTION TIPS:

- Changing your AC filters monthly will avoid overworking your AC unit. Also, have a licensed technician clean the unit's coil on a bi-annual basis.
- Leak detectors are a great tool for condominium living, visit Amazon.com and search for **Govee WIFI Water Sensor, Smart APP Leak Alert**. These can be placed under sinks, behind toilets, and beneath dishwashers. These devices will beep when moisture is detected.
- Residents are encouraged to perform periodic appliance inspections. Use a flashlight to check behind sinks, toilets and dishwashers for moisture.
- Please prop your unit door open when receiving a delivery or entering your unit with large items. The Maintenance team has reported an increase in scratches to residential unit doors.
- Please notify the Management Office if any toilet within your unit is continuously running water.



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